

PRESS RELEASE
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NBR HOLDS GROUNDBREAKING CEREMONY IN SEATTLE'S UNIVERSITY DISTRICT

Seattle, WA—The National Bureau of Asian Research (NBR) hosted a groundbreaking ceremony on August 4th at Eagleson Hall at the University of Washington to celebrate the construction of a building where NBR will be permanently housed. The new structure will be named George F. Russell, Jr. Hall in honor of NBR's longtime chairman.

George Russell is the visionary behind Frank Russell Company (now Russell Investments), the pension management and investment firm headquartered in Tacoma, Washington that is perhaps best known for lending its name to such equity indices as the Russell 2000. Russell Investments is now a subsidiary of Milwaukee-based life insurance giant, Northwestern Mutual.

NBR's Founding President and University of Washington Professor Dr. Kenneth Pyle: "NBR is honoring Mr. Russell for his integrity, vision, and tremendous contributions to the institution's success, including fifteen years of extraordinary service and leadership on the board of directors, first as vice chairman and for the last dozen years as chairman."

George F. Russell, Jr. Hall will be located at 4201 15th Avenue NE, in close proximity to the Daniel J. Evans School of Public Affairs and the Henry M. Jackson School of International Studies and directly across the street from the University of Washington's William H. Gates Hall.

NBR's President, Dr. Richard Ellings: "NBR's original office was in the old Safeco building. A lack of suitable office space in the University District prompted our move to downtown Seattle in January 2007. The new space will allow NBR to return to its roots in the District and will enable closer cooperation with students and faculty at the University of Washington."

Designed by GGLO LLC and developed by Unico Properties LLC, George F. Russell, Jr. Hall will include residential, commercial, and retail space with underground parking. NBR will occupy space on the third floor. The building's completion date is estimated at fourteen months from groundbreaking, more than eight years after planning began.

The groundbreaking ceremony was emceed by radio personality Jeff Hoyt. Congressman Norm Dicks kicked off the ceremony which included other key leaders such as former Senator Slade Gorton of K&L Gates LLP, former Governor Dan Evans, City of Seattle representative Diane Sugimura, Bill Gates, Sr., University of Washington President Mark Emmert, and Unico CEO Dale Sperling. Mr. Russell himself spoke briefly at the event and was introduced by his youngest son Eric.

Founded in 1989 with a major grant from the Henry M. Jackson Foundation, NBR is an independent, nonpartisan research institution committed to informing and strengthening policy. NBR also helps train the next generation of scholars who concentrate on Asia.