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## \*\*MEDIA ALERT\*\*

## Industry Executives, Government Leaders and Energy Experts to Address Soaring Regional Energy Demand and Corresponding Climate Security Challenges

2012 Pacific Energy Summit Convenes in Hanoi to Examine Energy Security, Economic Growth and Electricity Access

The Asia-Pacific is the world's most dynamic economic region, driving a rapid expansion in global energy demand. This unprecedented growth, coupled with heavy regional reliance on fossil fuels such as oil and coal for power generation has led to surging greenhouse gas emissions and environmental concerns.

The 2012 Pacific Energy Summit focuses on the need for adequate power generation and brings together world-renown energy and geopolitical experts, industry executives, high-level policymakers and government leaders to promote forward-looking, practical and market-driven policies that address the twin challenges of rising energy demand and global climate change. This year's Summit theme, "Innovative Generation: Powering a Prosperous Asia," focuses on the challenging decisions policymakers face: a wide array of fuel choices, at various price points and each with varying environmental impacts and infrastructure requirements.

"Today's global energy outlook is characterized by geopolitical instability in key oil exporting regions, a stagnant global oil supply picture, and the rise of resource nationalism," said **Mike Herberg**, Research Director for the Energy Security Program at The National Bureau of Asian Research (NBR), which hosts the Summit. "This meeting serves as an important departure point to forge the cooperation and collaboration needed, across countries and regions, to push key initiatives forward."

"Vietnam has reached a pivotal point of economic growth, and adequate power supply is central to that growth," said **Dang Dinh Quy**, President of the Diplomatic Academy of Vietnam. "The opportunity is greater now than ever to grow our prospects for multilateral cooperation to ensure energy security and address environmental concerns."

WHAT: 2012 Pacific Energy Summit: "Innovative Generation: Powering a Prosperous Asia"

**WHEN:** March 20-22, 2012

**WHO:** High-level policymakers, energy experts, industry executives, government leaders, and renown

analysts, including: **Dang Dinh Quy**, President, Diplomatic Academy of Vietnam; **Robert Hormats**, Under Secretary, U.S. Department of State; **Dennis Blair**, Board of Directors, NBR; **Jose Rene Almendras**, Secretary of Energy, Republic of the Philippines; **Sin Foong Wong**, Head of Oil, Gas, Mining, & Chemical Investments, East Asia & Pacific, IFC, World Bank Group; **Pham Hoang Luong**, Vice Chancellor, Hanoi University of Science and Technology; **Melody Meyer**, President, Chevron Asia Pacific Ex-

ploration and Production Company

WHERE: Meliá Hotel, Hanoi, Vietnam

**WHY:** To build momentum and political will for well-informed, practical and forward-looking market-based

solutions to meet Asia's escalating power generation demand, while minimizing the environmental

impact.

Media are invited to attend. Space is limited and pre-registration is required. For more information, contact Jacqueline Koch at <u>PES media@nbr.ora</u> or by phone + 1.206.632.7370

## **About the Pacific Energy Summit**

The Pacific Energy Summit launched in 2009 to foster economic and energy security in the Asia-Pacific by developing practical solutions to the twin challenges of rising energy demand and global climate change. The Summit convenes a select group of high-level representatives from policy, industry, NGOs and academia to explore innovative technology and policy solutions in an interactive setting that follows a modified approach to the Chatham House Rule.

The Pacific Energy Summit is presented by The National Bureau of Asian Research. For more information, please visit <a href="www.nbr.org">www.nbr.org</a>.

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