



PACIFIC ENERGY SUMMIT

July 9, 2014

FOR IMMEDIATE RELEASE

**ASIA-PACIFIC COUNTRIES AND UNITED STATES HOLD ENERGY SUMMIT TO
DISCUSS CHALLENGES AND SOLUTIONS FOR ENERGY AND ENVIRONMENTAL
SECURITY**

*Officials and Policy Leaders from the United States, Republic of Korea, & Asia-Pacific Address
Strategies for Enhanced Energy Security, Sustainable Energy Practices*

(SEOUL, REPUBLIC OF KOREA, and WASHINGTON, D.C.- July 9, 2014) - More than 200 energy and environmental experts, senior policy, and business leaders from the Asia-Pacific gathered at the 2014 Pacific Energy Summit, "[Charting the Course to a Secure and Cleaner Energy Future](#)," to discuss market trends, geopolitical developments, policy decisions, and technological innovations that will play a critical role in determining the region's energy and environmental outlook.

The event, held June 30-July 1, was brought to Seoul by the Ministry of Foreign Affairs of the Republic of Korea, the Korean Energy Economics Institute (KEEI), and The National Bureau of Asian Research (NBR).

"We must continue a transparent and thoughtful global dialogue on achievable solutions to these complex and important energy issues. These discussions are critical to managing growing energy demand, challenges to energy security and climate change," said Admiral Dennis Blair, former Director of National Intelligence; Chairman of the Sasakawa Peace Foundation USA; and member of NBR's Board of Directors.

Senior policymakers and thought-leaders addressed energy security and environmental challenges facing Asia-Pacific countries, a region with the fastest growing energy needs in the world. Energy experts predict regional energy demand is likely to double in Asia by 2030 and today's industry, policymakers and experts must address not only the geopolitical impact of these trends, but also the ongoing impact on investors' decisions and the role of North America's new energy abundance in global energy markets.

"Sustaining and trusting partnerships are critical. Investors want to make an economic return for

shareholders; governments want energy security and to optimize the benefits of their resource development; and customers want reliable and affordable energy. Strong relationships are needed over many decades," said Melody Meyer, President, Chevron Asia Pacific Exploration and Production Company.

As the host country of the Summit, the Republic of Korea has provided strong leadership in the region's energy sector, including through President Park Geun-hye's call for a Northeast Asia Peace and Cooperation Initiative. The decisions that confront the Republic of Korea regarding its future energy mix demonstrate the challenges faced by countries throughout the region.

"There is physical infrastructure that we will need to build, but we will also need to build an infrastructure of trust across the region to enhance energy and environmental security," remarked Vice Minister Cho Tae-yul of the Ministry of Foreign Affairs of the Republic of Korea during his opening remarks.

Additionally, four media roundtables took place during the course of the two-day summit. Below are the audio links to each roundtable discussion.

ECONOMIC GROWTH & ENVIRONMENTAL CHALLENGES: GAME CHANGERS IN MEETING ASIAN ENERGY DEMAND

[DOWNLOAD AUDIO \(mp3\)](#)

Featuring:

- **Admiral Dennis Blair**, Chairman of the Sasakawa Peace Foundation USA and Member of the NBR Board of Directors
- **Peter Hughes**, Director of Peter Hughes Energy Advisory Limited
- **Taro Kono**, Liberal Democratic Member of the House of Representatives, Japan
- **Anthony Jude**, Senior Advisor, Office of the Director General, Regional Sustainable Development Department; Practice Leader (Energy) for the Asian Development Bank in the Philippines
- **Simon Mundy**, Seoul Correspondent, *Financial Times*

NORTH AMERICA'S ENERGY REVOLUTIONS & THE OUTLOOK FOR GAS PRODUCTION IN ASIA

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Featuring:

- **Jeff Brown**, President of FGE Group
- **Mikkal E. Herberg**, Energy Security Research Director, NBR
- **Ken Koyama**, Chief Economist, and Managing Director for the Institute of Energy Economics, Japan

- **Chen Weidong**, Chief Energy Researcher, CNOOC Energy Economics Institute

THE ASIA-PACIFIC'S UNCERTAIN NUCLEAR FUTURE

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Featuring:

- **Oh Sung-Hwan**, Director, International Energy Security Division, Ministry of Foreign Affairs, Republic of Korea
- **Younwon Park**, Professor, Korea Advanced Institute of Science and Technology
- **Robert Boudreau**, Associate Deputy Assistant Secretary for International Nuclear Energy Policy and Cooperation, Office of Nuclear Energy, U.S. Department of Energy
- **James Kim**, Research Fellow, Asan Institute for Policy Studies

LOOKING EAST: RUSSIA'S EXPANDING ROLE IN ASIA'S ENERGY MARKETS

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Featuring:

- **Tadashi Maeda**, Representative Director and Senior Managing Director of the Japan Bank for International Cooperation (JBIC)
- **Tatiana Mitrova**, Head of Oil & Gas Department, Energy Research Institute and the Russian Academy of Sciences
- **Keun-Wook Paik**, Senior Research Fellow at the Oxford Institute for Energy Studies and Associate Fellow at Chatham House
- **Tom Cutler**, President of Cutler International, LLC and previous Director of Office of European & Asia Pacific Affairs, U.S. Department of Energy

About the Pacific Energy Summit:

The Pacific Energy Summit aims to foster economic and energy security in the Asia-Pacific by developing practical solutions to the twin challenges of rising energy demand and global climate change. The Summit convenes policymakers, industry leaders, and experts to articulate regional energy needs and to explore market and policy solutions for deepening North America-Asia energy ties and environmental cooperation. For more information, visit www.PacificEnergySummit.com or follow on Twitter: @Pac_Energy.

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