



PACIFIC ENERGY SUMMIT

MEDIA ADVISORY

May 20, 2015

NEW TRENDS IN GLOBAL OIL MARKETS

(BEIJING and WASHINGTON, D.C.)— The average price of oil fell to a six-year low in 2015 after declining by 50% over the course of just one year. Although prices have risen slightly in recent months, the overall trend of cheaper oil has had profound implications for the Asia-Pacific, which consumes well over half of the world's oil. The region is also home to four of the five top oil-producing countries.

Ahead of the [2015 Pacific Energy Summit](#) in Beijing, the National Bureau of Asian Research (NBR) invites you to examine our Summit briefing series, “Regional Perspectives on Trends in Global Oil.”

- [The Impact of Low Oil Prices on China](#) By Kang Wu, Facts Global Energy
- [India's Perspective on Oil Market Volatility](#) By Manish Vaid, Observer Research Foundation
- [Low Oil Prices: Impacts for Indonesia](#) By Satya Widya Yudha, House of Representatives of the Republic of Indonesia
- [The Impact of Low Oil Prices on Japan's Economy, Oil Demand, and Policy](#) By Tomoko Hosoe and Osamu Fujisawa, FGE Japan
- [The Effects of Lower Oil Prices on Russia](#) By Ekaterina Grushevenko, Russian Academy of Sciences
- [The Impact of Low Oil Prices on South Korea](#) By Younkyoo Kim, Hanyang University in Seoul
- [The Impact of Low Oil Prices on North America](#) By Frank Verrastro, Center for Strategic and International Studies

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NBR is delighted to offer Pacific Energy Summit media participants exclusive access to all sessions, meals, and receptions (a \$1,000 value). RSVP to Rachel Wagley, Summit Media Manager, at media@nbr.org. Please find the [Pacific Energy Summit agenda here](#).

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ABOUT THE PACIFIC ENERGY SUMMIT

The 2015 Pacific Energy Summit is brought to Beijing by the National Bureau of Asian Research (NBR) and the China Energy Research Society (CERS) in partnership with the Asian Development Bank. Leadership is provided by lead sponsor Chevron; sponsor ExxonMobil; and collaborating institutions the Center for Energy Governance and Security at Hanyang University and the Korea Energy Economics Institute (KEEI). Please find here the [full Summit agenda](#) and the confirmed [speakers list](#). For more information, visit www.PacificEnergySummit.com.

SUMMIT DISCUSSIONS INCLUDE

- Forging Strong Markets to Support Environmental and Energy Security
- Pairing Technology and Policy to Improve Coal Use
- Building a Resilient Oil Market
- The Future of Nuclear Energy in the Asia-Pacific
- Geopolitical Impact of U.S. and China Energy Policy
- Bringing Wind and Solar to Scale

ABOUT THE SUMMIT SECRETARIAT

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